

# Explanation of variances

Name of smaller authority: **Newton Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																						
<b>Box 2</b> <i>Precept or Rates and Levies</i>	9380	10000	620	7																							
<b>Box 3</b> <i>Total other receipts</i>	4388	19681	15293	349	CIL Payment £17373.89																						
<b>Box 4</b> <i>Staff costs</i>	3761	5130	1369	36	Increase in hours for clerk, but the main reason was payment of a Clerks gratuity £1258 - See separate sheet																						
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0																							
<b>Box 6</b> <i>All other payments</i>	8715	5648	-3067	-35	<b>Decrease in costs:</b> Grants -£375 Maintenance -£1077 Projects -£1102 Speed gun -£970																						
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	32268	32648	380	1	Purchase of lap-top computer																						
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0																							
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the council held the following breakdown of reserves at the year end:</p> <table border="1"> <thead> <tr> <th colspan="2">Earmarked Reserves</th> </tr> </thead> <tbody> <tr> <td>Asset replacement</td> <td>£12,000</td> </tr> <tr> <td>Village hall</td> <td>£ 2,500</td> </tr> <tr> <td>Legal fees</td> <td>£ 1,000</td> </tr> <tr> <td>Election costs</td> <td>£ 1,000</td> </tr> <tr> <td>CIL</td> <td>£17,374</td> </tr> <tr> <td><b>EARMARKED TOTAL</b></td> <td><b>£33,874</b></td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td>General Reserves</td> <td>£10,634</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td><b>BALANCE</b></td> <td><b>£44,268</b></td> </tr> </tbody> </table>					Earmarked Reserves		Asset replacement	£12,000	Village hall	£ 2,500	Legal fees	£ 1,000	Election costs	£ 1,000	CIL	£17,374	<b>EARMARKED TOTAL</b>	<b>£33,874</b>			General Reserves	£10,634			<b>BALANCE</b>	<b>£44,268</b>
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