

| Explanation of variances | | | | | | | | |
|---|---------|---------|----------|----------|-------------|---|--|--|
| Name of smaller authority: NEWTON PARISH COUNCIL | | | | | | | | |
| County area (local councils): SUFFOLK | | | | | | | | |
| Insert figures from Section 2 of the AGAR in all Blue highlighted boxes | | | | | | | | |
| Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant: | | | | | | | | |
| • variances of more than 15% between totals for individual boxes (except variances of less than £200); | | | | | | | | |
| • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2). | | | | | | | | |
| | | | | | | | | |
| | 2017/18 | 2018/19 | Variance | Variance | Explanation | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) | |
| | £ | £ | £ | % | Required? | | | |
| 1 Balances Brought Forward | 25,365 | 44,268 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | | |
| 2 Precept or Rates and Levies | 10,000 | 10,373 | 373 | 3.73% | NO | | | |
| 3 Total Other Receipts | 19,681 | 21,502 | 1,821 | 9.25% | NO | | | |
| 4 Staff Costs | 5,130 | 4,302 | -828 | 16.14% | YES | | Clerk did not have a pension, so council could not contribute | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | | |
| 6 All Other Payments | 5,648 | 7,738 | 2,090 | 37.00% | YES | | Increase in repairs and costs of Neighbourhood Plan | |
| 7 Balances Carried Forward | 44,268 | 64,103 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | | |
| 8 Total Cash and Short Term Investments | 44,268 | 64,103 | | | | VARIANCE EXPLANATION NOT REQUIRED | | |
| 9 Total Fixed Assets plus Other Long Term Investments | 32,648 | 32,899 | 251 | 0.77% | NO | | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | | |